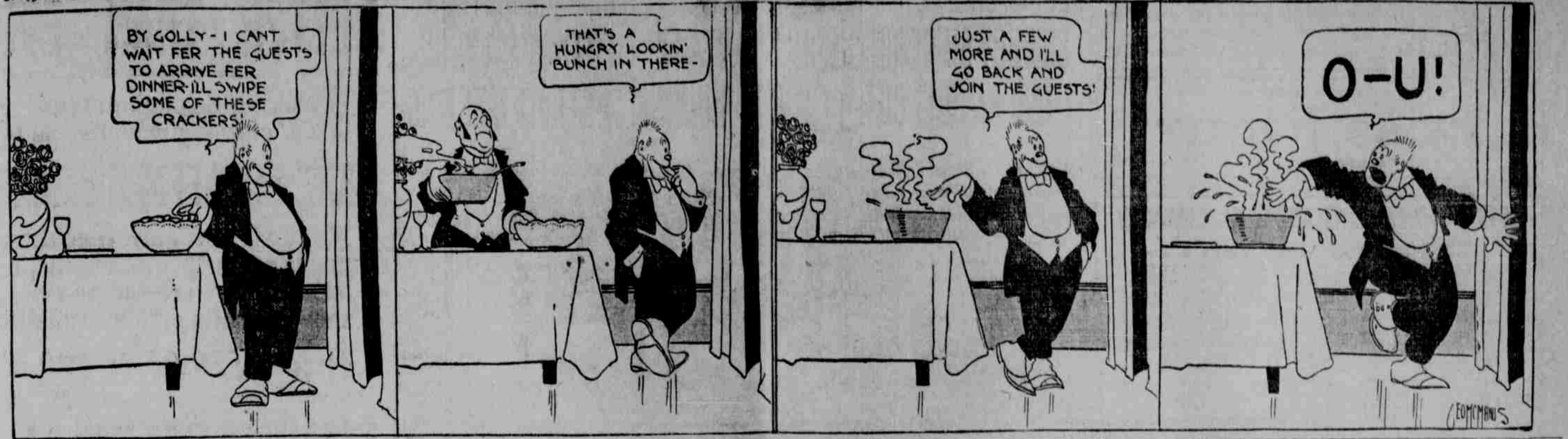


Bringing Up Father



DEPRESSION IS AGAIN FEATURE OF THE MARKET

Disturbed Relations Between Washington and Berlin Proves Disquieting Element of Day on Stock Exchange.

(BY MORNING JOURNAL SPECIAL LEADERS WIRE)

New York, March 1.—By a process of attrition, which began at the outset and continued with little interruption until the final hour, when the market registered moderate recovery, prices suffered severe depression today. Liquidation was almost incessant and short selling seemed to be a factor of secondary importance. Various issues, including investment shares, fell under the minimum quotations recorded in the latter part of January, which marked the culmination of the declining movement for that period.

On the surface, at least, the one disturbing influence was that created by pending relations between Washington and Berlin. The determination of the administration to force congress to vote in the matter of armed merchantmen and other questions bearing upon that momentous issue was viewed with uneasiness by the financial community.

Further cause for concern was occasioned by a resumption of the recent liquidation in Anglo-French war bonds, which were offered in enormous blocks at their minimum quotations of 93 1/2, with a sale of one bond at the new low record of 93 1/2. Total sales of these bonds, estimated at their par value, amounted to \$1,133,000.

Short covering contributed measurably to the better tone of the last hour, some seasoned issues regaining 1 to 3 points, while a few specialties, notably United States Steel, showed actual strength. United States Steel, which sold on extra dividend of 1 1/2 per cent, was among the weak leaders, declining to 79 3/4, but closing at 80 3/4, a net loss of 1/4.

Total sales of stock amounted to 752,000 shares.

General news, particularly as represented by railway and industrial relations, was of a character to make for optimism. Apart from the overnight statements of the Pennsylvania, Reading and Jersey Central roads, for January, all showing handsome gains, there was the remarkable exhibit of the New York Central system, whose combined lines showed a gross increase of over \$5,000,000, with a net gain of \$4,977,000. Erie also reported an increase of almost \$400,000 in the net for the same month.

Figures dealing with the steel and iron industry showed a condition of almost unprecedented prosperity for the first two months of the year, with no cessation of foreign and domestic demands.

Bonds were heavy with total sales, par value, \$3,950,000.

United States registered 3's advanced 1/4 per cent on call.

Closing prices:

Alaska Gold	20 3/4
Allis-Chalmers	27 1/2
American Beet Sugar	63 3/4
American Can	57 3/4
American Locomotive	68
Amer. Smelt. & Refng.	96 3/4
Amer. Smelt. & Refng. pfd.	111 1/2
American Sugar Refining	109 1/2
American Tel. & Tel.	127 3/4
American Tobacco	192 3/4
Anaconda Copper	85 3/4
Atchafalpa	102
Baldwin Locomotive	101 1/2
Baltimore & Ohio	85 3/4
Bethlehem Steel	45 1/2
Brooklyn Rapid Transit	86
California Petroleum	27 1/4
Canadian Pacific	54 1/2
Central Leather	62 1/2
Chesapeake & Ohio	61 1/2
Chicago, Great Western	123 1/2
Chicago, Mil. & St. Paul	92 3/4
Chicago & Northwestern	125 1/2
Chicago, R. I. & Pacific Ry.	17 1/2
Chino Copper	57
Colorado Fuel & Iron	40 3/4
Cruickshank Steel	72 1/2
Denver & Rio Grande pfd.	12 1/2
Distillers' Securities	44
Erie	25 3/4
General Electric	165 3/4
Great Northern pfd.	120
Great Northern Ore. pfd.	100
Guggenheim Exploration	20 3/4
Hillman Central	102
Interborough Consol. Corp.	16 1/2
Incorporated Copper	44 1/2
International Harvester, N. J.	199
Kansas City Southern	25 1/2
Lehigh Valley	77

Louisville & Nashville	121 1/4
Mexican Petroleum	95 3/4
Miami Copper	34 3/4
Missouri, Kansas & Texas pfd.	13
Missouri Pacific	41 1/2
National Biscuit	120
National Lead	65 1/4
Nevada Copper	16 3/4
New York Central	103 3/4
N. Y. N. H. & Hartford	67
Norfolk & Western	114
Northern Pacific	111 1/4
Pacific Mail	26 3/4
Pacific Tel. & Tel.	34
Pennsylvania	56 3/4
Pittman Palace Car	162 1/2
Pullman Palace Car	24 1/2
Reading	52
Republic Iron & Steel	49 1/4
Southern Pacific	90 3/4
Southern Railway	15 1/4
Studebaker Co.	125
Tennessee Copper	54 3/4
Texas Company	199 1/2
Union Pacific	131
Union Pacific pfd.	81 1/4
United States Steel	80 3/4
United States Steel pfd.	116 3/4
Utah Copper	83 3/4
Western Union	87
Westinghouse Electric	62
Total sales for the day	752,000 shares.

CHICAGO BOARD OF TRADE.

Chicago, March 1.—Disturbing reports from Washington regarding the submarine issue in congress and touching the status of the German ambassador there caused wheat prices to break today after the market had rallied from the bearish effect of news that seemed to show increased activity in the destruction of British ships. Prices closed nervous, 1/2 to 3/4 per cent lower, with May at \$1.11 1/2 and July at \$1.08 1/2.

Lowest prices of the day in the wheat pit came early when the market was most sensitive as to whether the new undersea possibility of the Germans would be likely to diminish greatly the number of vessels available for export business. From the United States, at first trade appearances led to be inclined to take a pessimistic view of the outlook. Prices accordingly fell, influenced to some extent by bearish estimates of domestic farm reserves. Later the attention of the majority of speculators veered to reports of unusually active buying on the part of millers at Minneapolis and to advices that serious winter killing had taken place in nearly all of the soft wheat states. The result was a temporarily forcible upturn in values.

Washington developments took effect on wheat chiefly in the last hour of trade. In addition to word that a vote was to be forced on the question of warning Americans from taking passage on armed merchant ships, baseless rumors were current that Ambassador Bernstorff had been given his passports. The result was to more than wipe all advances in wheat quotations, and to leave the market at the finish in a decidedly unsettled condition.

Corn weakened with wheat. Besides a bearish construction was placed on estimates of farm reserves of corn as well as of wheat. Export sales of 1,000,000 bushels of oats failed to act as much of a stimulus to the oats market. Quotations of oats appeared to depend almost wholly on the course of other grain.

Corn closed from 1/2 cent lower for May to 1 1/2 cent lower for July at 74 1/2 to 75 1/2 respectively. May oats closed 1/2 cent lower at 45 1/2 and the July option 1/4 cent lower at 41 1/2. Provisions ranged from 1/8 higher for the leading option to 1/4 cent lower.

Higher prices on hogs lifted provisions. Selling by packers, though, led to a reaction in the value of lard and ribs.

Closing prices:

Wheat—May, \$1.11 1/2; July, \$1.08 1/2.
Corn—May, 74 1/2; July, 75 1/2.
Oats—May, 45 1/2; July, 41 1/2.
Lard—May, \$10.52; July, \$10.70.
Ribs—May, \$11.57; July, \$11.67.

KANSAS CITY GRAIN.

Kansas City, March 1.—Wheat—No. 2 hard, \$1.02 1/2; No. 2 red, \$1.05 1/2; No. 1, \$1.08 1/2; May, \$1.02 1/2; July, \$1.02 1/2.

Corn—No. 2 mixed, 66 1/2; No. 2 white, 67 1/2; No. 2 yellow, 69 1/2; May, 68 1/2; July, 70 1/2.

Oats—No. 2 white, 44 1/2; No. 2 mixed, 42 1/2.

NEW YORK COTTON.

New York, March 1.—Spot cotton—Quiet. Middling uplands, \$11.45. Sales, 2,900 bales.

LEAD AND SPECTER.

New York, March 1.—The metal exchange quotes lead \$9.45. Specter—Not quoted.

NEW YORK METAL MARKET.

New York, March 1.—Copper—Steady. Electrolytic, nearby, \$28.50; June and later, \$27.00 to \$27.50. Metal exchange quotes tin firm. Spot, \$47.00 to \$47.75.

If You Have a Want Tell It Through the

JOURNAL CLASSIFIED COLUMNS

FOR SALE

\$3,500—6-room, modern, up-to-date bungalow, built-in features; sleeping porch; also 3-room bungalow in rear; Fourth ward.

\$1,500—3-room bungalow, modern, 2 sleeping porches, lot 50x142; Fourth ward.

\$3,000—6-room brick, modern, sleeping porch, cellar, good outbuilding; Third ward, close in.

\$2,750—6-room brick, modern, South Edith street, close in; easy terms.

\$2,350—4-room brick, modern, well-built, two sleeping porches, good outbuilding; terms.

\$4,000—8-room, two-story frame dwelling, modern South Edith street, close in.

\$3,300—New 6-room bungalow just finished, modern fireplace, sleeping porch, good location high land close in.

A. FLEISCHER Real Estate and Insurance.

111 South Fourth Street.

THE LEE BRAZOS CO.

Suits Cleaned, Steamed and Pressed—75 cents.

Suits Pressed—50 cents.

224 North Third. Phone 828

NEW YORK MONEY MARKET.

New York, March 1.—Mercantile paper—2 1/2 to 3 per cent.

Commercial—2 1/2 to 3 per cent.

Government bonds—Firm.

Railroad bonds—Heavy.

Call money—Steady. Ruling rate, 2 per cent.

KANSAS CITY PRODUCE.

Kansas City, March 1.—Butter—Creamery, 22c; firsts, 21c; seconds, 20c; packing, 19c.

Eggs—Firsts, 22c; seconds, 20c.

Poultry—Hens, 15c; turkeys, 20c; springs, 18c.

LIVESTOCK MARKETS.

Chicago Livestock.

Chicago, March 1.—Cattle—Receipts 13,000. Market strong. Native beef steers, \$7.25 to \$8.25; western steers, \$7.10 to \$8.25; calves, \$8.25 to \$11.00.

Hogs—Receipts 37,000. Market active at 10c above yesterday's average. Bulk, \$8.75 to \$9.00; light, \$8.50 to \$8.75; heavy, \$8.50 to \$9.00; pigs, \$7.25 to \$8.15.

Sheep—Receipts 16,000. Market weak. Wethers, \$7.90 to \$8.60; lambs, \$9.25 to \$11.30.

Kansas City Livestock.

Kansas City, March 1.—Cattle—Receipts 5,000. Market strong. Prime beef steers, \$7.50 to \$9.25; dressed beef steers, \$7.50 to \$8.50; western steers, \$7.25 to \$8.50; calves, \$8.50 to \$11.00.

Hogs—Receipts 13,000. Market higher. Bulk, \$8.40 to \$8.70; heavy, \$8.50 to \$9.00; light, \$8.25 to \$8.50.

Sheep—Receipts 5,000. Market steady. Lambs, \$10.70 to \$11.10; yearlings, \$9.25 to \$10.00; wethers, \$7.75 to \$8.40.

Denver Livestock.

Denver, March 1.—Cattle—Receipts 700. Market higher. Beef steers, \$7.00 to \$7.90; cows and heifers, \$5.50 to \$6.50; stockers and feeders, \$5.50 to \$7.40; calves, \$8.50 to \$11.00.

Hogs—Receipts 1,000. Market higher. Top, \$8.45; bulk, \$8.25 to \$8.55.

Sheep—Receipts 400 head. Market steady. Lambs, \$10.00 to \$10.60; ewes, \$6.75 to \$7.25.

BUSINESS CHANCES.

FOR SALE—Or trade, furniture of small rooming house, good location, rooms full. 419 West Gold.

HAVE good location for most any kind of retail business. 215 South First street. Inquire Savoy hotel office.

WANTED—Physician wants to join some physician or some one acquainted with practice, address office lines. Address Doctor, care Journal.

FOR SALE—Sixteen-room hotel doing a good business in a flourishing mining town; also store building and good residence. Good reasons for selling. Address 111 Morning Journal.

FOR SALE—The stock of goods and extensive business of a Mexican-Navajo Trading Post, located about 140 miles from Albuquerque. Stock well up to date. \$15,000.00 and all suitable for the trade. Owner going into sheep business. Will accept only money, bankable note or check. Reply to travel. For details write Bland, care Albuquerque Morning Journal.

FOR SALE—Horses.

FOR SALE—Owner leaving Albuquerque will sell modern five-room house in highlands, price \$1,950; will take unimproved part payment. Time given for balance. Phone 1293.

FOR SALE—Houses.

Results from Journal Want Ads.

A New Nifty BUNGALOW

Five-room modern bungalow; mission fireplace; glassed-in sleeping porch; two large screened porches; cellar; built-in buffet and kitchen cabinet. This is one of the most complete and up-to-date houses in Albuquerque. In the best of locations. Price is right.

If you want a fine modern home it will pay you to see it before buying.

\$4,000—8-room, two-story frame dwelling, modern South Edith street, close in.

\$3,300—New 6-room bungalow just finished, modern fireplace, sleeping porch, good location high land close in.

Many other bargains in improved and unimproved property.

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FOR SALE

* Rooming house, 25 rooms, central location, low rent, good house. Owner has poor health. Price \$1,000. Time on part.

Small ranch, 2 acres, small box house and barn. All good plow land, close to city and on main road. Reasonable terms. Only \$700.

Money to loan on First Mortgages at 8 per cent.

TEAXTON & CO.

211 West Gold Avenue

FOR RENT—Dwellings.

North.

FOR RENT—Nicely furnished two-room house, sleeping porch, 219 West Grand.

FOR RENT—Three-room flat, furnished and modern, 213 West Marquette, inquire 313 South Second, A. Berta.

South.

FOR RENT—Unfurnished 4-room house, modern, inquire 419 West Lead.

Highlands.

FOR RENT—Three-room house, screened porch, outbuilding, \$11 per month, 1602 South Arco. Inquire 134 South Arco.

FOR RENT—Two-room furnished cottage, with sleeping porch; neat and clean 1618 South Walter street.

FOR RENT—Two-room cottage with porch, glassed in, completely furnished, \$11.00 per month, 1415 South Arco.

FOR RENT—Three-room furnished house with three screened porches and all modern conveniences, call 602 South Walter.

FOR RENT—Nine-room modern house with sleeping porch, 301 South Edith. Ideal location for rooming and boarding house. A. A. Thom, phone 1781.

FOR RENT—Cottage, neatly furnished, three rooms with bath complete, large sleeping porch, perfectly sanitary. Apply mornings at 134 East Central. Phone 315.

FOR RENT—Rooms.

North.

FOR RENT—Furnished rooms for light housekeeping; no sick taken. 709 West Arco.

FOR RENT—Three furnished rooms for light housekeeping, 319 North Fourth street.

FOR RENT—Two modern furnished houses. Keeping rooms; very desirable, no sick, 620 North Sixth street.

South.

FOR RENT—Modern room, steam heat, no sick, 5015 Central avenue.

FOR RENT—Housekeeping rooms; no sick; no children, 413 West Gold.

FURNISHED rooms hot water heat, no sick; no children, 414 West Silver.

FOR RENT—Two nicely furnished rooms for housekeeping; no sick, 317 West Edith.

FOR RENT—Nicely furnished front room, bath, private entrance, suitable for gentlemen. No sick, 711 South Third street. Phone 1434.

NICE CLEAN furnished housekeeping and sleeping rooms by day or week. Apply to management, American hotel, Fifth and Central avenues. Phone 291.

FOR RENT—Rooms with Board.

FOR RENT—Rooms and board. Rates \$1.00 to \$1.50. 211 South Broadway.

McKellar Ranch—Quiet and attractive health resort, two miles north of postoffice, fresh eggs, Jersey milk, free conveyance, sleeping porch or cottage. Phone 1500W.

LOCKHART RANCH—The most attractive health resort! One mile north of town. All milk, cream and eggs produced on place. Free carriage for guests. Electric lights, city mail service. Rooms or cottages. Phone 1029. Mrs. W. H. Reed.

FOR RENT—Apartments.

FOR RENT—Four-room apartment at 310 South Seventh, modern, J. Burdette, agent.

FOR RENT—Office Rooms.

FOR RENT—Office Apply D. A. Macpherson, Journal office.

FOR RENT—One-half office space, 115 South Fourth street. Apply W. P. Met.

FOR RENT—Steam heated office rooms, Grand Bldg., 303 1/2 West Central. Apply room 29.

FOR RENT—Rooms.

FOR RENT—Robinson ranch west of fair grounds. Phone 1777.

WANTED—Miscellaneous.

ROOF painting done reasonably. J. T. Young, phone 1461R.

WANTED—House building and job carpenter. Barton Keller, phone 1292W.

CARPET CLEANING, furniture and stove repairing. W. A. Goff, phone 268.

LACE curtains carefully laundered by hand. 1084 East Copper avenue. Phone 587.

WANTED—Automobile storage batteries to be made as good as new. Butler Auto Co.

WANTED—To buy mares that will weigh from 800 to 1,500 pounds. Apply 702 North Eighth street.

ROOF PAINT—Asphalt and oil, good for any kind of roof, 50c per gallon, 40c barrel lots. Mariano Co., 110 South Walnut.

WANTED—To buy a young horse, sound, broken to ride and drive; also buggy and harness. Call 1825. Forster avenue.

WANTED—Auto repairing to keep our rank of A-1 mechanics employed this winter. Prices right; any make of